January 12, 2024



The Secretary	The Manager,
Listing Department,	Listing Department,
BSE Limited,	The National Stock Exchange of India Ltd
1 st Floor, Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G
Dalal Street, Mumbai 400001	Bandra Kurla Complex
Scrip Code: 540975	Bandra (East), Mumbai 400051
	Scrip Symbol: ASTERDM

Dear Sir/Madam,

Sub: Intimation of sale/transfer, Calicut SEZ Business unit of DM Medcity Hospitals (India) Private Limited, ("DM Medcity") a wholly owned subsidiary of the Company to Aster Shared Services Centre Private Limited ("ASSCPL"), a wholly owned subsidiary of Aster DM Healthcare FZC, a material subsidiary of the Company

Ref: Announcement made on December 30, 2023 under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is in furtherance to the announcement made by the Company on December 30, 2023 with respect to slump sale of business/units by DM Medcity to ASSCPL, we hereby inform you that DM Medcity has entered into a Business Transfer agreement ("BTA") on January 11, 2024 with ASSCPL for sale/transfer of the Calicut SEZ Business unit as a going concern for a lump sum indicative consideration of INR 0.54 crores to INR 0.75 Crores.

The Aster Health Academy unit and Corporate unit shall continue to operate under DM Medcity. DM Medcity will continue to hold land owned by it.

The details required as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 pertaining to continuous disclosure requirements for listed entities under Regulation 30 and 30 A of the SEBI Listing Regulations, has been enclosed as Annexure I.

Kindly take the above said information on record as per the requirement of SEBI Listing Regulations.

Thank you

For Aster DM Healthcare Limited

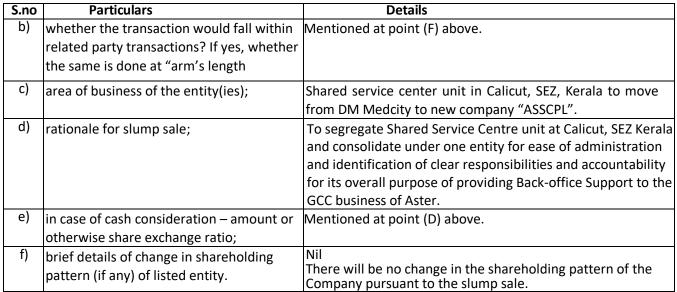
Hemish Purushottam Company Secretary and Compliance Officer



Annexure-A Sale or disposal of any unit(s), division(s) or subsidiary of the listed entity

S.no	Particulars	Details			
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year 31st March 2023	Shared service center units in Calicut, SEZ, Kerala shall move			
		The Aster Health Academy unit and Corporate unit will continue to operate under DM Medcity. DM Medcity will continue to hold land owned by it.			
		Note: The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the DM Medcity during the last financial year 31st March 2023 is provided in Annexure- B.			
ТВ	Date on which the agreement for sale has been entered into	11 th January 2024			
С	Expected date of completion of sale / disposal	The expected date for completion of the sale/transfer is on or before 31 st Mar 2024 or as mutually agreed between parties subject to approval from SEZ Development Officer.			
D	Consideration received from such sale/ disposal	Indicative Sale Price INR 0.54 Crores to INR 0.75 Crores. The Above consideration is subject to change based on the closing date valuation.			
e	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;				
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Yes, the transaction would fall within related party			
G	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	NA			
Η	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.				
a)	name of the entity(ies) forming part of the Slump Sale, details in brief such as, size, turnover etc	DM Medcity Hospitals (India) Private Limited, ("DM Medcity" a wholly owned subsidiary of the Company is transferring shares service business of Calicut SEZ unit as mentioned ir point (A) above to Aster Shared Services Centre Private Limited ("ASSCPL"), a wholly owned subsidiary of Aster DM Healthcare FZC, a material subsidiary of the Company			





Annexure-B

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the DM Medcity during the last financial year 31st March 2023

S.No.	Name of units	Crores	Turnover in Percentage (% share in DM Medcity)	Net worth in INR Crores	Net worth in percentage (% share in DM Medcity)
	Shared service center units in Calicut, Kerala	6.36	11.8%	2.84	3.9%